Common Stock

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FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

vvasnington,	D.C.	20549	
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OMB Number:	3235-0287
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Whittle John				Issuer Name <b>and</b> Tick ortinet, Inc. [FT		ading	Symbol		ationship of Reportin k all applicable) Director	10% (	Owner	
(Last) C/O FORTINET 899 KIFER ROA		(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/01/2021						Officer (give title below)  VP Corp Dev&	below	′ I
(Street) SUNNYVALE (City)	CA (State)	94086 (Zip)	4.	If Amendment, Date of	f Origina	ıl Filed	d (Month/Day/	6. Indi Line) X	vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
Date			2. Transaction Date (Month/Day/Ye	Execution Date,		ction Instr.	4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
					Code	v	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock			02/01/2023	1	<b>M</b> <sup>(1)</sup>		1,875	A	\$0.00	1,875	D	
Common Stock			02/01/2023	1	M <sup>(1)</sup>		1,094	A	\$0.00	2,969	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 $M^{(1)}$ 

 $M^{(1)}$ 

F(2)

S<sup>(3)</sup>

700

1,983

2,075

3,577

Α

Α

D

D

\$0.00

\$0.00

\$148.39

\$153.83

3,669

5,652

3,577

0

D

D

D

D

02/01/2021

02/01/2021

02/01/2021

02/03/2021

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) o Disp of (I	osed D) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0.00 <sup>(4)</sup>	02/01/2021		M <sup>(1)</sup>			1,875	(5)	(6)	Common Stock	1,875	\$0.00	0	D	
Restricted Stock Units	\$0.00 <sup>(4)</sup>	02/01/2021		M <sup>(1)</sup>			1,094	(7)	(6)	Common Stock	1,094	\$0.00	4,378	D	
Restricted Stock Units	\$0.00 <sup>(4)</sup>	02/01/2021		M <sup>(1)</sup>			700	(8)	(6)	Common Stock	700	\$0.00	5,599	D	
Restricted Stock Units	\$0.00 <sup>(4)</sup>	02/01/2021		M <sup>(1)</sup>			1,983	(9)	(6)	Common Stock	1,983	\$0.00	5,949	D	

#### **Explanation of Responses:**

- $1.\ Vesting\ of\ restricted\ stock\ units\ ("RSUs")\ previously\ granted\ to\ the\ Reporting\ Person.$
- 2. Exempt transaction pursuant to Section 16b-3(e) payment of exercise price or tax liability by delivering or withholding securities incident to the receipt, exercise or vesting of a security issued in accordance with Rule 16b-3. All of the shares reported as disposed of in this Form 4 were relinquished by the Reporting Person and cancelled by the Issuer in exchange for the Issuer's agreement to pay federal and state tax withholding obligations of the Reporting Person resulting from the vesting of restricted stock units.
- $3. \ This \ transaction \ was \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ previously \ adopted \ by \ the \ Reporting \ Person.$
- ${\bf 4.} \; Each \; RSU \; represents \; a \; contingent \; right \; to \; receive \; one \; share \; of \; the \; Issuer's \; common \; stock \; upon \; vesting.$
- 5. 25% of the RSUs vested on February 1, 2018, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter until the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.
- 6. RSUs do not expire; they either vest or are canceled prior to the vesting date.
- 7. 25% of the RSUs vested on February 1, 2019, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter until the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.
- 8. 25% of the RSUs vested on February 1, 2020, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter until the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.
- 9. 25% of the RSUs vested on February 1, 2021, and the remaining 75% of the RSUs will vest in equal installments on each quarterly anniversary thereafter, until such time as the RSUs are 100% vested, subject to the Reporting Person's provision of service to the Issuer on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.

#### Remarks:

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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