SEC Form 4	
------------	--

 $\square$ 

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

hours per response:

Check this box if no I	onger subject to
Section 16. Form 4 o	
obligations may cont	
Instruction 1(b).	
• • •	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ss of Reporting Perso	on*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Fortinet, Inc.</u> [FTNT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Whittle John					Director	10% Owner			
(Last) (First) (Middle) C/O FORTINET, INC. 899 KIFER ROAD		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)			
		(Middle)	05/08/2020		VP Corp Dev&Strat	Alliance,GC			
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) SUNNYVALE	CA	94086		X	Form filed by One Rep Form filed by More that Person	•			
(City)	(State)	(Zip)			reisui				

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	05/08/2020		<b>M</b> <sup>(1)</sup>		625	Α	\$37.24	3,742	D	
Common Stock	05/08/2020		<b>M</b> <sup>(1)</sup>		1,216	A	\$49.06	4,958	D	
Common Stock	05/08/2020		<b>M</b> <sup>(1)</sup>		700	A	\$84.49	5,658	D	
Common Stock	05/08/2020		S <sup>(1)</sup>		200	D	\$129.475(2)	5,458	D	
Common Stock	05/08/2020		<b>S</b> <sup>(1)</sup>		1,000	D	\$131.463 <sup>(3)</sup>	4,458	D	
Common Stock	05/08/2020		<b>S</b> <sup>(1)</sup>		1,160	D	<b>\$</b> 132.681 <sup>(4)</sup>	3,298	D	
Common Stock	05/08/2020		<b>S</b> <sup>(1)</sup>		500	D	\$133.674 <sup>(5)</sup>	2,798	D	
Common Stock	05/08/2020		<b>S</b> <sup>(1)</sup>		900	D	\$134.319(6)	1,898	D	
Common Stock	05/08/2020		<b>S</b> <sup>(1)</sup>		300	D	\$135.91 <sup>(7)</sup>	1,598	D	
Common Stock	05/08/2020		<b>S</b> <sup>(1)</sup>		329	D	\$136.867(8)	1,269	D	

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$37.24	05/08/2020		<b>M</b> <sup>(1)</sup>			625	(9)	02/16/2024	Common Stock	625	\$0.00	15,000	D	
Stock Option (right to buy)	\$49.06	05/08/2020		M <sup>(1)</sup>			1,216	(10)	02/20/2025	Common Stock	1,216	\$0.00	47,409	D	
Stock Option (right to buy)	\$84.49	05/08/2020		<b>M</b> <sup>(1)</sup>			700	(11)	02/21/2026	Common Stock	700	\$0.00	23,796	D	

#### Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan previously adopted by the Reporting Person.

2. Represents the weighted average sale price. The lowest price at which shares were sold was \$129.43 and the highest price at which shares were sold was \$129.52. The reporting person undertakes to provide upon request to the staff of the Securities Exchange Commission, the issuer or its stockholders, full information regarding the total number of shares sold at each separate price within the ranges set forth in footnotes (2), (3), (4), (5), (6), (7) and (8) to this Form 4.

3. Represents the weighted average sale price. The lowest price at which shares were sold was \$131.05 and the highest price at which shares were sold was \$131.89.

4. Represents the weighted average sale price. The lowest price at which shares were sold was \$132.13 and the highest price at which shares were sold was \$133.08.

5. Represents the weighted average sale price. The lowest price at which shares were sold was \$133.20 and the highest price at which shares were sold was \$134.10.

6. Represents the weighted average sale price. The lowest price at which shares were sold was \$134.23 and the highest price at which shares were sold was \$134.82.

7. Represents the weighted average sale price. The lowest price at which shares were sold was \$135.53 and the highest price at which shares were sold was \$136.12. 8. Represents the weighted average sale price. The lowest price at which shares were sold was \$136.72 and the highest price at which shares were sold was \$136.97.

9. 1/4 of the shares subject to the option vested on February 16, 2018 and 1/48 of the shares subject to the option will vest monthly thereafter, subject to the Reporting Person's provision of service to the issuer on each vesting date.

10. 1/4 of the shares subject to the option vested on February 20, 2019 and 1/48 of the shares subject to the option will vest monthly thereafter, subject to the Reporting Person's provision of service to the Issuer on each vesting date.

11. 1/4 of the shares subject to the option vested on February 21, 2020 and 1/48 of the shares subject to the option will vest monthly thereafter, subject to the Reporting Person's provision of service to the Issuer on each vesting date.

**Remarks:** 

# /s/ Robert Turner, by power of 05/11/2020

\*\* Signature of Reporting Person Date

attorney

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.