## SEC Form 4

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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| 1. Name and Addres              | s of Reporting Persor<br>KENNETH A | *<br>}         | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>FORTINET INC</u> [ FTNT ] | (Check                  | ionship of Reporting Persor<br>all applicable)<br>Director<br>Officer (give title                 | 10% Owner                             |
|---------------------------------|------------------------------------|----------------|--|-------------------------|---|---------------------------------------|
| L (Last) (Eirst) (Middle) L     |                                    |                | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/22/2011                     | Х                       | below)<br>VP & Chief Financia   | Other (specify<br>below)<br>1 Officer |
| (Street)<br>SUNNYVALE<br>(City) | CA<br>(State)                      | 94086<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                           | 6. Indivi<br>Line)<br>X | dual or Joint/Group Filing (t<br>Form filed by One Reporti<br>Form filed by More than C<br>Person | ing Person                            |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |        |               |                                 | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---------------------------------|---|---|---|
|                                 |  |   | Code                         | v | Amount | (A) or<br>(D) | Price                           | Transaction(s)<br>(Instr. 3 and 4)  |   | (   |
| Common Stock                    | 02/22/2011                                 |   | М                            |   | 11,000 | Α             | \$7.44                          | 11,000  | D   |   |
| Common Stock                    | 02/22/2011                                 |   | <b>S</b> <sup>(1)</sup>      |   | 7,416  | D             | \$39.7693 <sup>(2)</sup>        | 3,584   | D   |   |
| Common Stock                    | 02/22/2011                                 |   | <b>S</b> <sup>(1)</sup>      |   | 3,584  | D             | <b>\$40.7854</b> <sup>(3)</sup> | 0   | D   |   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |        | 6. Date Exerc<br>Expiration Da<br>(Month/Day/N | ate                | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----|--------|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D)    | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$7.44  | 02/22/2011                                 |   | М                            |   |     | 11,000 | (4)  | 09/20/2017         | Common<br>Stock   | 11,000                                 | \$0   | 144,260  | D  |  |

#### Explanation of Responses:

1. The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 30, 2009.

2. The sale price reported in column 4 of Table I represents the weighted average sale price of the shares sold ranging from \$39.46 to \$40.45 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (3) to this Form 4. 3. The sale price reported in column 4 of Table I represents the weighted average sale price of the shares sold ranging from \$40.49 to \$41.19 per share.

4. One forty-eighth of the shares subject to the option vested on October 20, 2007 and one forty-eighth of the shares shall vest monthly thereafter.

#### <u>/s/ Robert Turner, by power of</u> <u>attorney</u>

02/23/2011

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.