FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | C. 20549 |
|---------------|----------|
|---------------|----------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Whittle John    |   |  |                |   |                           | 2. Issuer Name and Ticker or Trading Symbol Fortinet, Inc. [ FTNT ]                 |                            |   |                  |                             |  |               |   |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specif         |   |   |                                       |            |
|---|---|--|----------------|---|---------------------------|---|----------------------------|---|------------------|-----------------------------|--|---------------|---|---|--|---|---|---------------------------------------|------------|
| (Last) (First) (Middle) C/O FORTINET, INC. 899 KIFER ROAD |   |  |                |   |                           | 3. Date of Earliest Transaction (Month/Day/Year) 08/20/2020                         |                            |   |                  |                             |  |               |   |   | below) below)  VP Corp Dev&Strat Alliance,GC   |   |   |                                       |            |
| (Street) SUNNY (City)                                     |   |  | 9408<br>(Zip)  | 6   | _ 4.                      | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            |                            |   |                  |                             |  |               |   | 6. Ind<br>Line)   | ividual or Joint/Group Filing (Check Applicable<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |   |   |                                       |            |
|   |   | Tab  | le I -         | Non-Deri  | vativ                     | e Sec   | urit                       | ies A   | cquir            | ed, [                       | Disposed   | of, or        | Benet                                       | icially   | / Owned  | t   |   |                                       |            |
| 1. Title of Security (Instr. 3)                           |   | 2. Transaction<br>Date<br>(Month/Day/Year) |                | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                           | 3.<br>Transaction<br>Code (Instr.<br>8)   |                            | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and |                  |                             | nd 5)  |               | ies<br>cially<br>Following                  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | n: Direct<br>or Indirect   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership       |   |                                       |            |
|   |   |  |                |   |                           |   |                            |   | Code             | v                           | Amount   | (A) or<br>(D) | Price                                       |   | Reporte<br>Transa<br>(Instr. 3   | ction(s)  |   |                                       | (Instr. 4) |
| Common Stock  |   |  | 08/20/2020     |   | )                         |   |                            | M <sup>(1)</sup>  |                  | 625                         | A  | \$3           | \$37.24                                     |   | 3,715  |   | D |                                       |            |
| Common Stock  |   |  | 08/20/20       | 08/20/2020  |                           | 0   |                            | M <sup>(1)</sup>  |                  | 1,215                       | A  | \$4           | \$49.06                                     |   | 4,930  |   | D |                                       |            |
| Common Stock  |   |  | 08/20/2020     |   | )                         |   |                            | S <sup>(1)</sup>  |                  | 100                         | D  | \$1           | \$129.02                                    |   | 4,830  |   | D |                                       |            |
| Common Stock  |   |  | 08/20/2020     |   | )                         |   |                            | S <sup>(1)</sup>  |                  | 200                         | D  | \$130         | \$130.995 <sup>(2)</sup>                    |   | 4,630  |   | D |                                       |            |
| Common Stock 08.  |   |  | 08/20/20       | 20/2020   |                           | )   |                            | S <sup>(1)</sup>  |                  | 585                         | D  | \$132         | \$132.0453 <sup>(3)</sup>                   |   | 4,045  |   | D |                                       |            |
| Common Stock 08/20/2                                      |   |  | 08/20/20       | 020   | 20                        |   |                            | S <sup>(1)</sup>  |                  | 955                         | D  | \$133.4015(4) |   | 3,090   |  |   | D |                                       |            |
| Common Stock  |   |  | 08/21/2020     |   | )                         |   | M <sup>(1)</sup>           |   | 700              | A                           | \$84.49  |               | 3,790                                       |   |  | D   |   |                                       |            |
| Common Stock C  |   |  |                | 08/21/2020  |                           |   | s <sup>(1)</sup> 700 D \$1 |   | 33.83            | 3 3,090                     |  |               | D   |   |  |   |   |                                       |            |
|   |   | 7  | Гable          |   |                           |   |                            |   | •                | •                           | sposed of  |               |   | -   | Owned  |   |   |                                       |            |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | Exec<br>if any | Deemed sution Date,   | 4.<br>Trans<br>Code<br>8) | ansaction of (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                            | 6. Da<br>Expir<br>(Mon  | te Exeration I   | cricisable and Date (/Year) | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |               | urity E E E E E E E E E E E E E E E E E E E | 3. Price of<br>Derivative<br>Security<br>Instr. 5)                | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4)                        | Ownersh<br>Form:<br>Direct (D<br>or Indire<br>(I) (Instr. |   | Beneficial<br>Ownership<br>(Instr. 4) |            |
| Stock<br>Option   | \$37.24   | 08/20/2020                                 |                |   | Code M <sup>(1)</sup>     |   | (A)                        | (D)<br>625  | Exercisab<br>(5) |                             | Date 02/16/2024  | Title Comm    | Shares 625                                  |   | \$0.00   | 12,500  |   | D                                     |            |

## **Explanation of Responses:**

\$49.06

\$84.49

08/20/2020

08/21/2020

 $1. \ The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan previously adopted by the Reporting Person. \\$ 

M<sup>(1)</sup>

 $M^{(1)}$ 

2. Represents the weighted average sale price. The lowest price at which shares were sold was \$130.53 and the highest price at which shares were sold was \$131.46. The reporting person undertakes to provide upon request to the staff of the Securities Exchange Commission, the issuer or its stockholders, full information regarding the total number of shares sold at each separate price within the ranges set forth in footnotes (2), (3) and (4) to this Form 4.

(6)

(7)

02/20/2025

02/21/2026

1,215

700

- 3. Represents the weighted average sale price. The lowest price at which shares were sold was \$131.70 and the highest price at which shares were sold was \$132.33.
- 4. Represents the weighted average sale price. The lowest price at which shares were sold was \$133.07 and the highest price at which shares were sold was \$133.83.
- 5. 1/4 of the shares subject to the option vested on February 16, 2018 and 1/48 of the shares subject to the option will vest monthly thereafter, subject to the Reporting Person's provision of service to the issuer on each vesting date
- 6. 1/4 of the shares subject to the option vested on February 20, 2019 and 1/48 of the shares subject to the option will vest monthly thereafter, subject to the Reporting Person's provision of service to the Issuer on each vesting date
- 7. 1/4 of the shares subject to the option vested on February 21, 2020 and 1/48 of the shares subject to the option will vest monthly thereafter, subject to the Reporting Person's provision of service to the Issuer on each vesting date.

## Remarks:

(right to

(right to

(right to

buy) Stock Option

buy) Stock Option

\$0.00

\$0.00

1.216

700

42,547

20,997

D

D

Stock

Stock

Stock

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.