FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
	D.O.	20070

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Name and Address of Reporting Person* Xie Ken						2. Issuer Name and Ticker or Trading Symbol Fortinet, Inc. [FTNT]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
	(Fi RTINET, IN ER ROAD	•	(Middle)	3. Date of Earliest Transa 02/01/2021					saction (M	action (Month/Day/Year)					Officer (give title below) President & CEO			
(Street)		A	- 4. l	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)															
		Tab	le I - No	n-Deri	vativ	e Se	curit	ies Ac	quired	, Dis	posed o	of, or Be	neficia	Ily Owned	l			
(,		Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			Benefici Owned I	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)		(Instr. 4)		
Common Stock			02/01	/2021	/2021			M ⁽¹⁾		3,125	A	\$0.0	\$ 0.00 12,551,393		D			
Common Stock			02/01	1/2021				M ⁽¹⁾		3,125	3,125 A		0 12,5:	54,518	D			
Common Stock			02/01	1/2021				M ⁽¹⁾		3,062	3,062 A		0 12,5	57,580	D			
Common Stock			02/01	/2021				M ⁽¹⁾		10,274	10,274 A		0 12,50	67,854	D			
Common Stock 02/01			/2021	2021		F ⁽²⁾		8,797 D		\$148.	39 12,5	12,559,057						
		-	Table II -								osed of,			y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	ed Date,	4. Transactio Code (Insti		5. Number of		6. Date Exercis Expiration Dat (Month/Day/Ye		able and 7. Title and Amo		d Amount ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownersi Form: Direct (I or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares					
Restricted Stock Units	\$0.00 ⁽³⁾	02/01/2021			M ⁽¹⁾			3,125	(4)		(5)	Common Stock	3,125	\$0.00	0	D		
Restricted Stock Units	\$0.00 ⁽³⁾	02/01/2021			M ⁽¹⁾			3,125	(6)		(5)	Common Stock	3,125	\$0.00	12,500) D		
Restricted Stock Units	\$0.00 ⁽³⁾	02/01/2021			M ⁽¹⁾			3,062	(7)		(5)	Common Stock	3,062	\$0.00	24,496	5 D		
Restricted Stock Units	\$0.00 ⁽³⁾	02/01/2021			M ⁽¹⁾			10,274	(8)		(5)	Common Stock	10,274	\$0.00	30,824	4 D		

Explanation of Responses:

- 1. Vesting of restricted stock units ("RSUs") previously granted to the Reporting Person.
- 2. Exempt transaction pursuant to Section 16b-3(e) payment of exercise price or tax liability by delivering or withholding securities incident to the receipt, exercise or vesting of a security issued in accordance with Rule 16b-3. All of the shares reported as disposed of in this Form 4 were relinquished by the Reporting Person and cancelled by the Issuer in exchange for the Issuer's agreement to pay federal and state tax withholding obligations of the Reporting Person resulting from the vesting of restricted stock units.
- 3. Each RSU represents a contingent right to receive one share of the Issuer's common stock upon vesting.
- 4. 25% of the RSUs vested on February 1, 2018, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter until the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting
- 5. RSUs do not expire; they either vest or are canceled prior to the vesting date.
- 6.25% of the RSUs vested on February 1, 2019, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter until the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.
- 7. 25% of the RSUs vested on February 1, 2020, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter until the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.
- 8. 25% of the RSUs vested on February 1, 2021, and the remaining 75% of the RSUs will vest in equal installments on each quarterly anniversary thereafter, until such time as the RSUs are 100% vested, subject to the Reporting Person's provision of service to the Issuer on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting

Remarks:

/s/ Robert Turner, by power of <u>attorney</u>

02/03/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.