SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

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Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWN
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
	or Section 30(h) of the Investment Company Act of 1940

		2. Issuer Name and Ticker or Trading Symbol <u>Fortinet, Inc.</u> [FTNT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) C/O FORTINET, INC. 899 KIFER ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/01/2020	Director 10% Owner X Officer (give title below) Other (specify below) CFO & Chief Accounting Officer				
Street) SUNNYVALE CA (City) (State)	94086 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				

Table 1 Hon Derivative decounties Acquired, Disposed of, or Derivitiany Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11511. 4)	
Common Stock	11/01/2020		M ⁽¹⁾		1,250	A	\$0.00	2,037	D		
Common Stock	11/01/2020		M ⁽¹⁾		1,250	A	\$0.00	3,287	D		
Common Stock	11/01/2020		M ⁽¹⁾		982	A	\$0.00	4,269	D		
Common Stock	11/01/2020		F ⁽²⁾		1,727	D	\$110.37	2,542	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	oosed D) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0.00 ⁽³⁾	11/01/2020		M ⁽¹⁾			1,250	(4)	(4)	Common Stock	1,250	\$0.00	1,250	D	
Restricted Stock Units	\$0.00 ⁽³⁾	11/01/2020		M ⁽¹⁾			1,250	(5)	(5)	Common Stock	1,250	\$0.00	6,250	D	
Restricted Stock Units	\$0.00 ⁽³⁾	11/01/2020		M ⁽¹⁾			982	(6)	(6)	Common Stock	982	\$0.00	8,838	D	

Explanation of Responses:

1. Vesting of restricted stock units previously granted to the Reporting Person.

2. Exempt transaction pursuant to Section 16b-3(e) - payment of exercise price or tax liability by delivering or withholding securities incident to the receipt, exercise or vesting of a security issued in accordance with Rule 16b-3. All of the shares reported as disposed of in this Form 4 were relinquished by the Reporting Person and cancelled by the Issuer in exchange for the Issuer's agreement to pay federal and state tax withholding obligations of the Reporting Person resulting from the vesting of restricted stock units.

3. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock upon vesting.

4. 25% of the restricted stock units vested on February 1, 2018, then the remaining 75% of the restricted stock units vest in equal installments on each quarterly anniversary thereafter until the restricted stock units are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting. 5. 25% of the restricted stock units vested on February 1, 2019, then the remaining 75% of the restricted stock units vest in equal installments on each quarterly anniversary thereafter until the restricted stock units are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting. 6. 25% of the restricted stock units vested on February 1, 2020, then the remaining 75% of the restricted stock units vest in equal installments on each quarterly anniversary thereafter until the restricted stock units are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting

Remarks:

/s/ Robert Turner, by power of 11/03/2020 attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.