SEC Form 4

FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre	ss of Reporti	ng Person [*]		er Name and Ticke inet, Inc. [FT]	0	ymbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Sim Judith</u>				E	,		X	Director	10% 0	Dwner		
(Last)	(First)	(Middle)		e of Earliest Transa /2023	ction (Month/E	Day/Year)		Officer (give title below)	Other below	(specify)		
C/O FORTINET, INC. 899 KIFER ROAD				4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Che Line)								
099 NIFER KUAD				X Form filed by One Reporting Po								
(Street) SUNNYVALE	СА	94086						Form filed by Mo Person	re than One Rep	porting		
		5.000	— Rule	Rule 10b5-1(c) Transaction Indication								
(City)	(State)	(Zip)		Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security	(Instr. 3)	2.	. Transaction	2A. Deemed	3.	4. Securities Acquired (A)		5. Amount of	6. Ownership	7. Nature		

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	y Transaction Disposed Of (D) (Instr. 3, 4 and Securities Beneficially (D)					Beneficially Owned Following	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
						(1130.4)				
Common Stock	09/30/2023		M ⁽¹⁾		826	Α	\$0.00	140,582	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D)	or bosed D) tr. 3, 4		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) y	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0.00 ⁽²⁾	09/30/2023		M ⁽¹⁾			826	(3)	(4)	Common Stock	826	\$0.00	2,481	D	

Explanation of Responses:

1. Vesting of restricted stock units ("RSUs") granted to the Reporting Person on August 17, 2023.

2. Each RSU represents a contingent right to receive one share of the Issuer's common stock upon settlement.

3. The RSUs will vest in substantially equal increments on each of September 30, 2023, December 31, 2023, March 31, 2024, and the earlier of (i) June 30, 2024 and (ii) the date immediately preceding the Issuer's 2024 annual meeting of stockholders, subject to the Reporting Person's provision of services to the Issuer on each vesting date. Shares of the Issuer's Common Stock will be delivered to the Reporting Person following vesting.

4. RSUs do not expire; they either vest or are canceled prior to vest date.

Remarks:

/s/ Robert Turner, by power of 10/02/

10/02/2023

** Signature of Reporting Person Date

attorney

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.