SEC Form 5

FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

OMB APPROVAL

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X Form 4 Tra	nsactions Reported.	F	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940	4				
	ddress of Reporting		2. Issuer Name and Ticker or Trading Symbol <u>Fortinet, Inc.</u> [FTNT]		tionship of Reporting F (all applicable) Director	10% Owner		
(Last) C/O FORTI		(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2022		Officer (give title below)	Other (specify below)		
899 KIFER ROAD			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)				X	Form filed by One Re	eporting Person		
SUNNYVA	LE CA	94086			Form filed by More than One Reporting Person			
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities A Of (D) (Instr. 3,		A) or Disposed	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock ⁽¹⁾	11/23/2020		P4	1,000	A	\$23.3473	288,510	D	
Common Stock ⁽¹⁾	03/05/2021		P4	725	A	\$33.4296	288,510	D	
Common Stock ⁽¹⁾	05/26/2021		P4	565	A	\$43.1805	288,510	D	
Common Stock ⁽¹⁾	08/25/2021		P4	400	A	\$60.462	288,510	D	
Common Stock ⁽¹⁾	12/02/2021		P4	400	A	\$62.29	288,510	D	
Common Stock	02/15/2022		P4	375	A	\$64.4881	288,510	D	
Common Stock	08/31/2022		P4	500	A	\$48.9599	288,510	D	
Common Stock	11/30/2022		P4	500	A	\$51.1997	288,510	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The number of shares and purchase price have been adjusted to reflect the 5-for-1 stock split of the Issuer's common stock that occurred on June 22, 2022.

Remarks:

The Reporting Person has not sold any of the Issuer's securities while serving on the Issuer's Board of Directors and, as a result, none of the purchases of securities reported in this form were matchable with other transactions and the Reporting Person has not realized any profit from such purchases.

<u>/s/ Robert Turner, by p</u>	ower of 04/1	1/2023
<u>attorney</u>	04/1	4/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.