## SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APP             | ROVAL     |
|---------------------|-----------|
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|  | ss of Reporting Perso | n*       | 2. Issuer Name and Ticker or Trading Symbol<br>FORTINET INC [FTNT] |       | tionship of Reporting Pers<br>all applicable)               | son(s) to Issuer         |  |
|--|-----------------------|----------|--|-------|---|--------------------------|--|
| <u>Whittle John</u>                                    |                       |          |  |       | Director  | 10% Owner                |  |
| ,  |                       |          |  | x     | Officer (give title<br>below)                               | Other (specify<br>below) |  |
| (Last) (First)<br>C/O FORTINET, INC.<br>899 KIFER ROAD |                       | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/12/2018     |       | VP CorpDev&Strat Alliance, GC                               |                          |  |
|  |                       |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)           |       | idual or Joint/Group Filing                                 | (Check Applicable        |  |
| (Street)<br>SUNNYVALE                                  | СА                    | 94086    |  | Line) | Form filed by One Repo<br>Form filed by More thar<br>Person | °                        |  |
| (City)   | (State)               | (Zip)    |  |       | r ciauli  |                          |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |          |
|---------------------------------|--|---|------------------------------|---|---|---------------|---|---|---|----------|
|                                 |  |   | Code                         | v | Amount  | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |   | (1150.4) |
| Common Stock                    | 02/12/2018                                 |   | M <sup>(1)</sup>             |   | 626   | A             | \$23.83   | 9,310   | D   |          |
| Common Stock                    | 02/12/2018                                 |   | M <sup>(1)</sup>             |   | 29,320  | A             | \$26.7  | 38,630  | D   |          |
| Common Stock                    | 02/12/2018                                 |   | S <sup>(1)</sup>             |   | 626   | D             | \$46.87   | 38,004  | D   |          |
| Common Stock                    | 02/12/2018                                 |   | <b>S</b> <sup>(1)</sup>      |   | 29,320  | D             | \$47  | 8,684   | D   |          |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (a q nute calle warrante ontione convertible securities)

|   | (e.g., puts, calls, warrants, options, convertible securities)        |  |   |                              |   |  |  |  |                    |                  |  |   |  |  |  |
|---|---|--|---|------------------------------|---|--|--|--|--------------------|------------------|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sec<br>Acq<br>(A) (<br>Disp<br>of (I | umber<br>vative<br>urities<br>uired<br>or<br>oosed<br>O) (Instr.<br>and 5) | Expiration Date<br>(Month/Day/Year)<br>d<br>d<br>sstr. |                    | te of Securities |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)  | (D)  | Date<br>Exercisable                                    | Expiration<br>Date | Title            | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Non-<br>qualified<br>Stock<br>Option<br>(right to<br>buy) | \$23.83   | 02/12/2018                                 |   | M <sup>(1)</sup>             |   |  | 626  | (2)  | 02/11/2023         | Common<br>Stock  | 626                                    | \$0   | 15,000   | D  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)          | \$26.7  | 02/12/2018                                 |   | M <sup>(1)</sup>             |   |  | 29,320   | (3)  | 02/14/2019         | Common<br>Stock  | 29,320                                 | \$0   | 0  | D  |  |

### **Explanation of Responses:**

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 30, 2016.

2. 1/4 of the shares subject to the option vested on February 11, 2017 and 1/48 of the shares subject to the option vests monthly thereafter.

3. The option is 100% vested and exercisable.

#### /s/ John Whittle

02/12/2018

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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