## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |  | or Section 30(n) or th                                   | 10 111100                               | incin | Company 7 tot  | 01 10-10      |         |  |  |   |   |  |  |  |
|---|--|--|---|-------|--|---------------|---------|--|--|---|---|--|--|--|
| 1. Name and Address of Reporting Person* <u>Jensen Keith</u>  | 2. Issuer Name and Ticker or Trading Symbol Fortinet, Inc. [ FTNT ]              |  |   |       |  |               |         | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner |  |   |   |  |  |  |
| (Last) (First) (Mi<br>C/O FORTINET, INC.<br>899 KIFER ROAD    | 3. Date of Earliest Transaction (Month/Day/Year) 05/14/2019                      |  |   |       |  |               |         | X Officer (give title Other (specify below)  CFO & Chief Accounting Officer                      |  |   |   |  |  |  |
| (Street) SUNNYVALE CA 94 (City) (State) (Zi                   | 086  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |       |  |               |         |  | ndividual or Joint/Group Filing (Check Applicable<br>e)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |   |   |  |  |  |
| Table   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |       |  |               |         |  |  |   |   |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |  | Execution Date,  | 3.<br>Transaction<br>Code (Instr.<br>8) |       | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 an |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported                        |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |  |
|   |  |  | Code                                    | v     | Amount   | (A) or<br>(D) | Price   |  | Transaction(s)<br>(Instr. 3 and 4)   |   | (1115411 4)   |  |  |  |
| Common Stock  | 05/14/201  | 9  | S <sup>(1)</sup>                        |       | 951(2)   | D             | \$80.94 | 403 <sup>(3)</sup>   | 1,607  | D   |   |  |  |  |
| Common Stock  | 05/14/201  | 9  | S <sup>(1)</sup>                        |       | 899 <sup>(2)</sup>   | D             | \$81.4  | 09(4)  | 708  | D   |   |  |  |  |
| Common Stock  | 05/16/201  | 9  | M <sup>(1)</sup>                        |       | 624  | A             | \$23.   | .83  | 1,332  | D   |   |  |  |  |
| Common Stock  | 05/16/201  | 9  | M <sup>(1)</sup>                        |       | 1,249  | A             | \$37.   | .24  | 2,581  | D   |   |  |  |  |
| Common Stock  | 05/16/201  | 9  | <b>S</b> <sup>(1)</sup>                 |       | 624  | D             | \$81.   | .11  | 1,957  | D   |   |  |  |  |
| Common Stock  | 05/16/201  | 9  | <b>S</b> <sup>(1)</sup>                 |       | 100  | D             | \$81.   | .62  | 1,857  | D   |   |  |  |  |
| Common Stock  | 05/16/201  | 9  | S <sup>(1)</sup>                        |       | 1,149(2)   | D             | \$83.04 | 125 <sup>(5)</sup>   | 708  | D   |   |  |  |  |
| Tal   |  | ve Securities Ac<br>its, calls, warran                   |   |       |  |               |         |  | wned   |   |   |  |  |  |

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------|--|-----|--|---------------------|--|-----------------|---|--|--|--|--|
|   |   |  |   | Code             | v  | (A) | (D)  | Date<br>Exercisable | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |
| Non-<br>qualified<br>stock<br>option<br>(right to<br>buy) | \$23.83   | 05/16/2019                                 |   | M <sup>(1)</sup> |  |     | 624  | (6)                 | 02/11/2023   | Common<br>Stock | 624   | \$0  | 1,876  | D  |  |
| Non-<br>qualified<br>stock<br>option<br>(right to<br>buy) | \$37.24   | 05/16/2019                                 |   | M <sup>(1)</sup> |  |     | 1,249  | (7)                 | 02/16/2024   | Common<br>Stock | 1,249   | \$0  | 8,751  | D  |  |

## **Explanation of Responses:**

- 1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 20, 2018.
- 2. Represents the aggregate of sales effected on the same day at different prices.
- 3. Represents the weighted average sales price per share. The shares sold at prices ranging from \$80.29 to \$81.25 per share. Full information regarding the number of shares sold at each price shall be provided upon request to the staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder of the Issuer
- 4. Represents the weighted average sales price per share. The shares sold at prices ranging from \$81.30 to \$81.59 per share. Full information regarding the number of shares sold at each price shall be provided upon request to the staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.
- 5. Represents the weighted average sales price per share. The shares sold at prices ranging from \$82.71 to \$83.22 per share. Full information regarding the number of shares sold at each price shall be provided upon request to the staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.
- 6. 1/4 of the shares subject to the option vested on February 11, 2017 and 1/48 of the shares subject to the option vest monthly thereafter.
- 7.1/4 of the shares subject to the option vested on February 16,2018 and 1/48 of the shares subject to the option vest monthly thereafter.

/s/ Robert Turner, by power of attornev

05/16/2019

\*\* Signature of Reporting Person

Date

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.