FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

2. Issuer Name and Ticker or Trading Symbol

| OMB APPR | ROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Jensen Keith | | | | | | | | e and Tid nc. [F | cker or Tra | ading | Symbol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify | | | | | |
|--|---|------------|---|--------------------|--------------------------------------|---|-------------------------------|---------------------|--|---------------|----------------------|---|--|---|---|---|--|--|
| | C/O FORTINET, INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2021 | | | | | | | | | cove title Chief A | ccoun | below) | |
| (Street) | ER ROAD VALE C | A ! | 94086 | | 4. If | endmer | nt, Date | of Origina | al File | ed (Month/D | ay/Year) | Lin | Individual or Joint/Group Filing (Check Applic Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | | (Zip) | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Tr | | | | 2. Transa | ransaction | | 2A. Deemed Execution Date, | | 3. Transaction Code (Instr. | | | | | 5. Amou Securiti Benefic Owned | unt of es ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | Transac | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | |
| Common | Common Stock | | 02/01 | /2021 | | | | M ⁽¹⁾ | | 1,250 | A | \$0.0 | 0 2 | 2,042 | | D | | |
| Common | Stock | | | 02/01 | /2021 | | | | M ⁽¹⁾ | | 1,250 | A | \$0.0 | 0 3, | 3,292 | | D | |
| Common | Stock | | | 02/01 | /2021 | | | | M ⁽¹⁾ | | 982 | A | \$0.0 | 0 4 | 4,274 | | D | |
| Common | Stock | | | 02/01 | /2021 | | | | M ⁽¹⁾ | | 3,395 | A | \$0.0 | 0 7, | 7,669 D 5,187 D | | D | |
| Common | Stock | | | 02/01 | /2021 | | | | F ⁽²⁾ | | 2,482 | D | \$148. | 39 5 | | | | |
| | | Т | able II - | Deriva (e.g., p | tive s | Sec call | uritie s, wa | s Acq | uired, l s, optio | Disp ns, | oosed of converti | , or Ben ble sec | eficially urities) | y Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deems Execution if any (Month/Da | n Date, | 4. Transactio Code (Inst 8) | | on of | | 6. Date Exercis Expiration Dat (Month/Day/Ye | | te | 7. Title an Amount o Securities Underlyin Derivative (Instr. 3 and | of s g s Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | ble | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Restricted Stock Units | \$0.00 ⁽³⁾ | 02/01/2021 | | | M ⁽¹⁾ | | | 1,250 | (4) | | (5) | Common Stock | 1,250 | \$0.00 | 0 | | D | |
| Restricted | \$0.00(3) | 02/01/2021 | | | M (1) | | | 1.250 | (6) | | (5) | Common | 1 250 | \$0.00 | 5,000 | | D | |

\$0.00⁽³⁾

\$0.00⁽³⁾

Units Restricted

Stock

Units Restricted

Stock

Units

- 1. Vesting of restricted stock units ("RSUs") previously granted to the Reporting Person.
- 2. Exempt transaction pursuant to Section 16b-3(e) payment of exercise price or tax liability by delivering or withholding securities incident to the receipt, exercise or vesting of a security issued in accordance with Rule 16b-3. All of the shares reported as disposed of in this Form 4 were relinquished by the Reporting Person and cancelled by the Issuer in exchange for the Issuer's agreement to pay federal and state tax withholding obligations of the Reporting Person resulting from the vesting of restricted stock units.

(7)

(8)

982

3 395

3. Each RSU represents a contingent right to receive one share of the Issuer's common stock upon vesting.

M⁽¹⁾

M⁽¹⁾

- 4. 25% of the RSUs vested on February 1, 2018, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter until the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting
- 5. RSUs do not expire; they either vest or are canceled prior to the vesting date.

02/01/2021

02/01/2021

- 6. 25% of the RSUs vested on February 1, 2019, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter until the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.
- 7. 25% of the RSUs vested on February 1, 2020, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter until the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.
- 8. 25% of the RSUs vested on February 1, 2021, and the remaining 75% of the RSUs will vest in equal installments on each quarterly anniversary thereafter, until such time as the RSUs are 100% vested, subject to the Reporting Person's provision of service to the Issuer on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.

Remarks:

/s/ Robert Turner, by power of <u>attorney</u>

02/03/2021

** Signature of Reporting Person

Commo

Stock

Commo

Stock

982

3,395

\$0.00

\$0.00

7,856

10,185

D

D

(5)

(5)

Date

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.