Common Stock

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person* DEL MATTO ANDREW H (Last) (First) (Middle) C/O FORTINET, INC. 899 KIFER ROAD				uer Name and Ticke RTINET INC e of Earliest Transa 1/2017	[FTN'	г <u>]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Chief Financial Officer					
(Street) SUNNYVALE (City)	CA (State)	94086 (Zip)	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)						Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
Date			2. Transaction Date (Month/Day/Year)	Execution Date,		ction Instr.	4. Securities AD Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned nuts calls warrants ontions convertible securities)

M⁽¹⁾

 $M^{(2)}$

 $M^{(3)}$

A⁽⁴⁾

A⁽⁵⁾

F⁽⁶⁾

7,500

1,875

7,500

18,750

9,492

19,720

A

A

Α

Α

A

D

\$0

\$0

\$0

\$0

\$0

\$33.1

13,418

15,293

22,793

41,543

51,035

31,315

D

D

D

D

D

D

(e.g., puts, cans, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3) 2. Conversio or Exercis Price of Derivative Security			3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0 ⁽⁷⁾	02/01/2017		M ⁽¹⁾			7,500	(8)	(8)	Common Stock	7,500	\$0	30,000	D	
Restricted Stock Units	\$0 ⁽⁷⁾	02/01/2017		M ⁽²⁾			1,875	(9)	(9)	Common Stock	1,875	\$0	15,000	D	
Restricted Stock Units	\$0 ⁽⁷⁾	02/01/2017		M ⁽³⁾			7,500	(10)	(10)	Common Stock	7,500	\$0	22,500	D	

Explanation of Responses:

- 1. Vesting of restricted stock units ("RSUs") granted to the Reporting Person on February 12, 2014.
- 2. Vesting of RSUs granted to the Reporting Person on February 11, 2015.
- 3. Vesting of RSUs granted to the Reporting Person on February 11, 2016.
- 4. Represents shares earned by the Reporting Person as a result of the vesting of performance stock units ("PSUs") granted to the Reporting Person on February 12, 2014.
- 5. Represents shares earned by the Reporting Person as a result of the vesting of PSUs granted to the Reporting Person on February 11, 2015.

02/01/2017

02/01/2017

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02/01/2017

- 6. Exempt transaction pursuant to Section 16b-3(e) payment of exercise price or tax liability by delivering or withholding securities incident to the receipt, exercise or vesting of a security issued in accordance with Rule 16b-3. All of the shares reported as disposed of in this Form 4 were relinquished by the Reporting Person and cancelled by the Issuer in exchange for the Issuer's agreement to pay federal and state tax withholding obligations of the Reporting Person resulting from the vesting of RSUs and PSUs.
- 7. Each RSU represents a contingent right to receive one share of the Issuer's common stock.
- 8. 25% of the RSUs vested on February 1, 2015, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter, until such time as the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.
- 9. 25% of the RSUs vest on February 1, 2016, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter, until such time as the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.
- 10. 25% of the RSUs vest on February 1, 2017, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter, until such time as the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.