SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Instruction 1(b).	File

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

led pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Whittle John</u>		2. Issuer Name and Fortinet, Inc. [ing Symbol		(Che	lationship of Reportin ck all applicable) Director Officer (give title	10% 0		
(Last) (First) (Middl C/O FORTINET, INC. 899 KIFER ROAD		3. Date of Earliest Tr 02/01/2022	ansactio	on (Mo	onth/Day/Year	X	below) VP Corp Dev&	below)		
	4	1. If Amendment, Da	te of Or	iginal	Filed (Month/		6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) SUNNYVALE CA 9408	6						Х	Form filed by One Reporting Person			
								Form filed by Mor Person	re than One Rep	orting	
(City) (State) (Zip)											
Table I -	Non-Derivati	ve Securities	Acqui	red,	Disposed	of, or	Beneficially	/ Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Of (D) (Instr.		d (A) or Dispose 5)	d 5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	02/01/2022		M ⁽¹⁾		1,095	Α	\$0.00	1,095	D		
Common Stock	02/01/2022		M ⁽¹⁾		700	Α	\$0.00	1,795	D		
Common Stock	02/01/2022		M ⁽¹⁾		496	Α	\$0.00	2,291	D		
Common Stock	02/01/2022		M ⁽¹⁾		2,034	Α	\$0.00	4,325	D		
Common Stock	02/01/2022		F ⁽²⁾		1,918	D	\$302.18	2,407	D		
Common Stock	02/03/2022		S ⁽³⁾		107	D	\$296.6726 ⁽²) 2,300	D		
Common Stock	02/03/2022		S ⁽³⁾		200	D	\$298.535 ⁽⁵⁾	2,100	D		
Common Stock	02/03/2022		S ⁽³⁾		300	D	\$299.7433 ⁽⁽⁾) 1,800	D		
Common Stock	02/03/2022		S ⁽³⁾		200	D	\$302.015(7)	1,600	D		

Common Stock	02/03/2022	S ⁽³⁾	200	D	\$302.015 ⁽⁷⁾	1,600	D	
Common Stock	02/03/2022	S ⁽³⁾	300	D	\$303.3967 ⁽⁸⁾	1,300	D	
Common Stock	02/03/2022	S ⁽³⁾	200	D	\$304.005 ⁽⁹⁾	1,100	D	
Common Stock	02/03/2022	S ⁽³⁾	600	D	\$305.58 ⁽¹⁰⁾	500	D	
Common Stock	02/03/2022	S ⁽³⁾	300	D	\$306.9367(11)	200	D	
Common Stock	02/03/2022	S ⁽³⁾	100	D	\$308.35	100	D	
Common Stock	02/03/2022	S ⁽³⁾	100	D	\$310.4	0	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0.00 ⁽¹²⁾	02/01/2022		M ⁽¹⁾			1,095	(13)	(14)	Common Stock	1,095	\$0.00	0	D	
Restricted Stock Units	\$0.00 ⁽¹²⁾	02/01/2022		M ⁽¹⁾			700	(15)	(14)	Common Stock	700	\$0.00	2,800	D	
Restricted Stock Units	\$0.00 ⁽¹²⁾	02/01/2022		M ⁽¹⁾			496	(16)	(14)	Common Stock	496	\$0.00	3,966	D	
Restricted Stock Units	\$0.00 ⁽¹²⁾	02/01/2022		M ⁽¹⁾			2,034	(17)	(14)	Common Stock	2,034	\$0.00	6,103	D	

Explanation of Responses:

1. Vesting of restricted stock units ("RSUs") previously granted to the Reporting Person.

2. Exempt transaction pursuant to Section 16b-3(e) - payment of exercise price or tax liability by delivering or withholding securities incident to the receipt, exercise or vesting of a security issued in accordance with Rule 16b-3. All of the shares reported as disposed of in this Form 4 were relinquished by the Reporting Person and cancelled by the Issuer in exchange for the Issuer's agreement to pay federal and state tax withholding obligations of the Reporting Person resulting from the vesting of restricted stock units.

3. The reported transaction was effected pursuant to a Rule 10b5-1 trading plan previously adopted by the Reporting Person.

4. Represents the weighted average sale price. The lowest price at which shares were sold was \$296.67 and the highest price at which shares were sold was \$296.71. The Reporting Person undertakes to provide upon request to the staff of the Securities and Exchange Commission, the Issuer or its stockholders, full information regarding the total number of shares sold at each separate price within the ranges set forth in footnotes (4) through (11) to this Form 4.

5. Represents the weighted average sale price. The lowest price at which shares were sold was \$298.27 and the highest price at which shares were sold was \$298.80.

6. Represents the weighted average sale price. The lowest price at which shares were sold was \$299.61 and the highest price at which shares were sold was \$299.92.

7. Represents the weighted average sale price. The lowest price at which shares were sold was \$301.70 and the highest price at which shares were sold was \$302.33.

Represents the weighted average sale price. The lowest price at which shares were sold was \$302.97 and the highest price at which shares were sold was \$303.81.
 Represents the weighted average sale price. The lowest price at which shares were sold was \$303.98 and the highest price at which shares were sold was \$304.03.

10. Represents the weighted average sale price. The lowest price at which shares were sold was \$305.25 and the highest price at which shares were sold was \$306.04.

11. Represents the weighted average sale price. The lowest price at which shares were sold was \$306.71 and the highest price at which shares were sold was \$307.14.

12. Each RSU represents a contingent right to receive one share of the Issuer's common stock upon vesting.

13. 25% of the RSUs vested on February 1, 2019, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter until the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.

14. RSUs do not expire; they either vest or are canceled prior to the vesting date.

15. 25% of the RSUs vested on February 1, 2020, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter until the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.

16. 25% of the RSUs vested on February 1, 2021, and the remaining 75% of the RSUs will vest in equal installments on each quarterly anniversary thereafter, until such time as the RSUs are 100% vested, subject to the Reporting Person's provision of service to the Issuer on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.

17. 25% of the RSUs vested on February 1, 2022, and the remaining 75% of the RSUs will vest in equal installments on each quarterly anniversary thereafter, until such time as the RSUs are 100% vested, subject to the Reporting Person's provision of service to the Issuer on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.

/s/ Robert Turner, by power of

attornev

02/03/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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