SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

1. Name and Addres	1 0		2. Issuer Name and Ticker or Trading Symbol FORTINET INC [FTNT]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					Director Officer (give title	10% Owner Other (specify				
(Least)	(First)	(8.4:- - -)	3. Date of Earliest Transaction (Month/Day/Year)	- X	below)	below)				
(Last) C/O FORTINET	ast) (First) (Middle) /O FORTINET, INC.		08/01/2012		VP & Chief Finan	cial Officer				
1090 KIFER RC	DAD									
	090 KIFER ROAD		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable						
(Street)	CA	94086		Line)						
					Form filed by More tha Person	n One Reporting				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	08/01/2012		M ⁽¹⁾		30,000	A	\$3.72	30,000	D	
Common Stock	08/01/2012		S ⁽¹⁾		30,000 ⁽³⁾	D	\$24.0413(4)	0	D	
Common Stock	08/01/2012		M ⁽²⁾		4,000	A	\$3.735	4,000	I	See footnote ⁽⁶⁾
Common Stock	08/01/2012		S ⁽²⁾		4,000 ⁽³⁾	D	\$24.1588 ⁽⁵⁾	0	I	See footnote ⁽⁶⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, ontions, convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)			ivative urities uired or posed D) (Instr.	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$3.72	08/01/2012		M ⁽¹⁾			30,000	(7)	09/20/2017	Common Stock	30,000	\$0	0	D	
Non- qualified Stock Option (right to buy)	\$3.735	08/01/2012		M ⁽²⁾			4,000	(8)	01/28/2016	Common Stock	4,000	\$0	40,000	I	See footnote ⁽⁶⁾

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on June 7, 2012.

2. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by G.V. Partners, L.P. on June 6, 2012.

3. Represents the aggregate of sales effected on the same day at different prices.

4. Represents the weighted average sales price per share. The shares sold at prices ranging from \$24.00 to \$24.15 per share. Full information regarding the number of shares sold at each price shall be provided upon request to the staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.

5. Represents the weighted average sales price per share. The shares sold at prices ranging from \$24.15 to \$24.50 per share. Full information regarding the number of shares sold at each price shall be provided upon request to the staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.

6. Securities held directly by G.V. Partners, L.P., for which the Reporting Person serves as the managing member.

7. The option is 100% vested and exercisable.

8. 1/4 of the shares subject to the option vested on January 28, 2010, and 1/48 of the shares subject to the option vest monthly thereafter.

Remarks:

/s/ John Whittle, by power of

<u>attorney</u>

08/02/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.