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## **Application Software Under the Scanner -- Splunk, NQ Mobile, Fortinet, Paycom Software, and Cornerstone OnDemand**

NEW YORK, July 20, 2015 /PRNewswire/ --

Equity Research Institute has initiated coverage on the following equities: Splunk Inc. (NASDAQ: SPLK), NQ Mobile Inc. (NYSE: NQ), Fortinet Inc. (NASDAQ: FTNT), Paycom Software Inc. (NYSE: PAYC), and Cornerstone OnDemand Inc. (NASDAQ: CSOD). Free research report on Splunk can be accessed at <https://www.EquityResearchInstitute.com/reports?keyword=SPLK>. On Friday, July 17, 2015, the NASDAQ Composite ended at 5,210.14, up 0.91%, the Dow Jones Industrial Average declined 0.19%, to finish the day at 18,086.45, and the S&P 500 closed at 2,126.64, up 0.11%. The losses were broad based as six out of nine sectors ended the session in negative. Register for your complimentary reports at the links given below.

On Friday, shares in Splunk Inc. ended the session 0.39% higher at \$72.88. The stock reported a trading volume of 1.15 million shares, below its three months average volume of 2.03 million shares. Splunk Inc.'s shares have advanced 1.87% in the last one month, 16.78% in the previous three months and 23.63% on YTD basis. The company is trading 5.03% above its 50-day moving average and 14.94% above its 200-day moving average. Moreover, shares of Splunk Inc. have a Relative Strength Index (RSI) of 59.10. Sign up and read the free notes on SPLK at:

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NQ Mobile Inc.'s stock edged 0.74% lower, to close the day at \$4.00. The stock recorded a trading volume of 1.12 million shares, below its three months average volume of 2.00 million shares. Over the last one month and over the past three months, NQ Mobile Inc.'s shares have declined 36.00% and 3.61%, respectively. However, the stock has advanced 2.30% since the start of this year. The company's shares are trading 13.24% below their 50-day moving average. Additionally, NQ Mobile Inc. has an RSI of 40.45. The complimentary notes on NQ can be downloaded in PDF format at:

<https://www.EquityResearchInstitute.com/reports?keyword=NQ>

Fortinet Inc.'s stock edged 0.82% lower, to close Friday's session at \$42.41. The stock recorded a trading volume of 1.09 million shares, below its three months average volume of 1.65 million shares. Over the past three months and since the start of this year, Fortinet Inc.'s shares have surged 25.77% and 38.32%, respectively. However, the stock has fallen by 1.12% in the last one month. The company is trading 4.39% and 27.71% above its 50-day and 200-day moving averages, respectively. Furthermore, Fortinet Inc.'s stock traded at a PE ratio of 385.55 and has an RSI of 57.43. Register for free on Equity Research Institute and access the latest research on FTNT at:

<https://www.EquityResearchInstitute.com/reports?keyword=FTNT>

On Friday, shares in Paycom Software Inc. recorded a trading volume of 0.44 million shares, lower than their three months average volume of 0.59 million shares. The stock ended the day 0.14% lower at \$35.07. Shares of the company traded at a PE ratio of 184.58. Although, Paycom Software Inc.'s stock has lost 8.07% in the last one month, it has advanced 16.47% in the previous three months and 33.19% on YTD basis. The company is trading above its 200-day moving averages by 20.92%. Furthermore, shares of Paycom Software Inc. have an RSI of 48.42. The complete research on PAYC is available for free at:

<https://www.EquityResearchInstitute.com/reports?keyword=PAYC>

Cornerstone OnDemand Inc.'s stock finished Friday's session 1.23% lower at \$36.23. A total of 0.34 million shares were traded, which was below its three months average volume of 0.58 million shares. Over the last one month and the previous three months, Cornerstone OnDemand Inc.'s shares have surged 9.03% and 22.52%, respectively. Additionally, the stock has gained 2.93% since the beginning of 2015. The company's shares are trading above their 50-day and 200-day moving averages by 9.42% and 11.68%, respectively. Cornerstone OnDemand Inc.'s stock has an RSI of 63.00. Free in-depth research on CSOD is available at:

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