FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO | VAL |
|---|-------------------------|-----------|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol FORTINET INC [FTNT] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|-------|--|---------|--------------------------|---|---|--|---|------------------|---|---|---------------------------------|--|---|---|---|-----|--------------------------------|
| Xie Michael | | | | | | | <u> </u> | | | | | | | | | ctor | 10% | Owner |
| (Last) C/O FOR 1090 KIF | | 3. Date of Earliest Transaction (Month/Day/Year) 07/21/2011 | | | | | | | | X | Officer (give title below) VP, Engineering & CTO | | | w) ် ´ | | | | |
| (Street) SUNNYVALE CA 94086 | | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | |
| | | Ta | ole I - | Non-Deriv | /ative | Sec | urities | s A | cquir | ed, D | isposed o | of, or I | 3enefi | cially | Owne | ed | | |
| 1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/N | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | ·, | 3. Transaction Code (Instr. 8) | | 4. Securities A Disposed Of (| 5) | Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | | | |
| Common | Stock | | | 07/21/20 | 11 | ı | | | S ⁽¹⁾ | | 8,400 | D | \$21.03 | 306 ⁽²⁾ | 7,3 | 51,600 | D | |
| Common Stock 07/21/201: | | | | | | L | | | S ⁽¹⁾ | | 1,600 | D | \$21.74 | 125 ⁽³⁾ | 7,3 | 50,000 | D | |
| Common Stock 07/22/2011 | | | | |)11 | L | | | S ⁽¹⁾ | | 10,000 | D | \$21.1 | 31(4) | 7,3 | 40,000 | D | |
| Common Stock | | | | | | | | | | | | | | | 3,0 | 00,000 | I | See footnote ⁽⁵⁾ |
| Common Stock | | | | | | | | | | | | | | | 3,000,000 | | I | See footnote ⁽⁶⁾ |
| | | - | Table | II - Derivat (e.g., p | | | | | | | posed of, convertib | | | | wned | | | |
| 1. Title of Derivative Security (Instr. 3) | | Conversion Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Execution Date, if any (Month/Day/Year) 8) Code (Instr. 8) Securiti Acquire | | | | itive ities red sed 3, 4 | Expi (Mor | iration I nth/Day | (Year) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Title Shares | | Der Sec (Ins | rice of ivative surity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi Form: Direct (D) or Indirec (I) (Instr. | Beneficial Ownership t (Instr. 4) | | |

Explanation of Responses:

- 1. The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 8, 2010.
- 2. The sale price reported in column 4 of Table I represents the weighted average sale price of the shares sold ranging from \$20.65 to \$21.62 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (3) and (4) to this Form 4.
- 3. The sale price reported in column 4 of Table I represents the weighted verage sale price of the shares sold ranging from \$21.67 to \$21.82 per share.
- 4. The sale price reported in column 4 of Table I represents the weighted average sale price of the shares sold ranging from \$20.81 to \$21.41 per share.
- 5. Shares held directly by the Michael Xie Grantor Retained Annuity Trust dated February 9, 2011 for which the Reporting Person serves as a trustee.
- 6. Shares held directly by the Danke Wu Grantor Retained Annuity Trust dated February 9, 2011 for which the Reporting Person serves as a trustee.

/s/ John Whittle, by power of attorney

07/25/2011

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.