SEC Form 4	
------------	--

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response: 0.5								

٦

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b). X

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Meritech Management Associates II L.L.C. (Last) (First) (Middle) 245 LYTTON AVENUE, SUITE 350					FOR 3. Date	er Name and Ticke <u>TINET INC</u> e of Earliest Transa	[FTN	Т]	-		5. Relationship of Reporting Person(s) to Issue (Check all applicable) Director X 10% Ow Officer (give title Other (s below) below)						
					11/23/	nendment, Date of	Original	Filod	(Month/Dov/W	6 Ind	ividual or lair	at/Croup	Filing (Chock A	pplicable			
(Street) PALO ALT	°O CA	A	94301		4. 11 All	nendment, Date of	Oliginal	rrieu	(Monun Day) R	Line)	Form filed by One Reporting Person						
(City)	(St	ate)	(Zip)														
Table I - Non-Deri 1. Title of Security (Instr. 3) 2. Transa Date (Month/L)						ction 2A. Deemed Execution Date,			4. Securities / Disposed Of () or	5. Amount of Securities Beneficially Owned Foll	,	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
								v	Amount (A) or Pr		Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common St	tock			11/23/	2009		С		3,984,647	Α	(1)	4,196,3	110	I	See footnote ⁽²⁾		
Common St	tock			11/23/	2009		С		1,935,400	A	(3)	6,131,5	510	I	See footnote ⁽²⁾		
Common St	tock			11/23/	2009		s		580,620	D	\$11.625	5,550,8	890	I	See footnote ⁽²⁾		
Common St	tock			11/23/	2009		С		102,529	Α	(1)	107,9	70	Ι	See footnote ⁽⁴⁾		
Common St	tock			11/23/	2009		С		49,800	Α	(3)	157,7	70	Ι	See footnote ⁽⁴		
Common St	tock			11/23/	2009		s		14,940	D	\$11.625	142,8	30	Ι	See footnote ⁽⁴⁾		
Common St	tock			11/23/	2009		С		30,471	A	(1)	32,08	38	Ι	See footnote ⁽⁵⁾		
Common St	tock			11/23/	2009		С		14,800	Α	(3)	46,88	38	Ι	See footnote ⁽⁵⁾		
Common St	tock			11/23/	2009		s		4,440	D	\$11.625	42,44	48	Ι	See footnote ⁽⁵⁾		
			Table II -			ecurities Acqu alls, warrants,						wned	I				
Security c	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	Co	nsaction de (Instr.	Derivative	6. Date l Expirati (Month/	on Dat	e Se ear) De	. Title and A ecurities Ur erivative Se nstr. 3 and A	nderlying ecurity	8. Price of Derivative Security (Instr. 5)	9. Numbo derivativ Securitie Beneficia	re Owners es Form:	Beneficia		

Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)	Code (8)	(Instr.	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		(Month/Day)		Derivative (Instr. 3 ar		Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Series D Convertible Preferred Stock	(1)	11/23/2009		С			3,984,647	(1)	(1)	Common Stock	3,984,647	\$0	0	I	See footnote ⁽²⁾
Series E Convertible Preferred Stock	(3)	11/23/2009		С			1,935,400	(3)	(3)	Common Stock	1,935,400	\$0	0	I	See footnote ⁽²⁾
Series D Convertible Preferred Stock	(1)	11/23/2009		С			102,529	(1)	(1)	Common Stock	102,529	\$0	0	I	See footnote ⁽⁴⁾
Series E Convertible Preferred Stock	(3)	11/23/2009		С			49,800	(3)	(3)	Common Stock	49,800	\$0	0	I	See footnote ⁽⁴⁾
Series D Convertible Preferred Stock	(1)	11/23/2009		С			30,471	(1)	(1)	Common Stock	30,471	\$0	0	I	See footnote ⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	ate Execution Date, Ionth/Day/Year) if any		Date, Transaction Code (Instr. xy/Year) 8)		umber of vative urities uired (A) isposed of Instr. 3, 4 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Series E Convertible Preferred Stock	(3)	11/23/2009		С			14,800	(3)	(3)	Common Stock	14,800	\$0	0	I	See footnote ⁽⁵⁾
		Reporting Person [*] ement Associ	ates II L.L.C.												
(Last) 245 LYT	TON AVEN	(First) IUE, SUITE 350	(Middle)												
(Street) PALO A	LTO	СА	94301												
(City)		(State)	(Zip)												
	nd Address of RA PAUI	Reporting Person [*]													
(Last) 245 LYT	TON AVEN	(First) IUE, SUITE 350	(Middle)												
(Street) PALO A	LTO	CA	94301												
(City)		(State)	(Zip)												
		Reporting Person [*] PITAL AFFI	LIATES II LI	2											
(Last) 245 LYT	TON AVEN	(First) IUE, SUITE 350	(Middle)												
(Street) PALO A	LTO	CA	94301												
(City)		(State)	(Zip)												
		Reporting Person [*] PITAL PART	<u>'NERS II LP</u>												
(Last) 245 LYT	TON AVEN	(First) IUE, SUITE 350	(Middle)												
(Street) PALO A	LTO	СА	94301												
(City)		(State)	(Zip)												
		Reporting Person [*] ENEUR PAR	TNERS II LI	2											
(Last) 245 LYT	TON AVEN	(First) IUE, SUITE 350	(Middle)												
(Street) PALO A	LTO	СА	94301												
(City)		(State)	(Zip)												
		Reporting Person [*] Associates II	[<u>L.L.C.</u>			1									
(Last)		(First)	(Middle)												

245 LYTTON AVENUE, SUITE 350									
(Street)									
PALO ALTO	CA	94301							
(City)	(State)	(Zip)							
1. Name and Addres	s of Reporting Person [*] ICHAEL B								
<u>}</u>									
(Last)	(First)	(Middle)							
245 LYTTON AV	VENUE, SUITE 350								
(Street)									
PALO ALTO	CA	94301							
(City)	(State)	(Zip)							
Explanation of Resp	000000		-						

Explanation of Responses:

1. The Series D Convertible Preferred Stock automatically converted into Common Stock on a 1:1 basis upon the closing of the Issuer's initial public offering of common stock and had no expiration date. 2. Shares held directly by Meritech Capital Partners II L.P. ("MCP II"). Meritech Management Associates II L.L.C., a managing member of Meritech Capital Associates II L.L.C., the general partner of MCP II, and Paul S. Madera and Michael B. Gordon, the managing members of Meritech Management Associates II L.L.C., may be deemed to share voting and dispositive power over the shares held by MCP II. Such persons and entities disclaim beneficial ownership of shares held by MCP II except to the extent of any pecuniary interest therein.

3. The Series E Convertible Preferred Stock automatically converted into Common Stock on a 1:1 basis upon the closing of the Issuer's initial public offering of common stock and had no expiration date. 4. Shares held directly by Meritech Capital Affiliates II L.P. "(MCA II"). Meritech Management Associates II L.L.C., a managing member of Meritech Capital Associates II L.L.C., the general partner of MCA II, and Paul S. Madera and Michael B. Gordon, the managing members of Meritech Management Associates II L.L.C., may be deemed to share voting and dispositive power over the shares held by MCA II. Such persons and entities disclaim beneficial ownership of shares held by MCA II except to the extent of any pecuniary interest therein.

5. Shares held directly by MCP Entrepreneur Partners II L.P. ("Entrepreneurs"). Meritech Management Associates II L.L.C., a managing member of Meritech Capital Associates II L.L.C., the general partner of Entrepreneur, and Paul S. Madera and Michael B. Gordon, the managing members of Meritech Management Associates II L.L.C., may be deemed to share voting and dispositive power over the shares held by Entrepreneur. Such persons and entities disclaim beneficial ownership of shares held by Entrepreneur except to the extent of any pecuniary interest therein.

<u>/s/ Paul S. Madera, as a</u> <u>managing member of Meritech</u> <u>Management Associates II</u> <u>L.L.C.</u>	<u>11/23/2009</u>
<u>/s/ Paul S. Madera, as a</u> <u>managing member of Meritech</u> <u>Management Associates II</u> <u>L.L.C., a managing member of</u> <u>Meritech Capital Associates II</u> <u>L.L.C.</u>	<u>11/23/2009</u>
<u>/s/ Paul S. Madera, as a</u> <u>managing member of Meritech</u> <u>Management Associates II</u> <u>L.L.C., a managing member of</u> <u>Meritech Capital Associates II</u> <u>L.L.C., the general partner of</u> <u>Meritech Capital Partners II L.P.</u>	<u>11/23/2009</u>
<u>/s/ Paul S. Madera, as a</u> <u>managing member of Meritech</u> <u>Management Associates II</u> <u>L.L.C., a managing member of</u> <u>Meritech Capital Associates II</u> <u>L.L.C., the general partner of</u> <u>Meritech Capital Affiliates II</u> <u>L.P.</u>	<u>11/23/2009</u>
<u>/s/ Paul S. Madera, as a</u> <u>managing member of Meritech</u> <u>Management Associates II</u> <u>L.L.C., a managing member of</u> <u>Meritech Capital Associates II</u> <u>L.L.C., the general partner of</u> <u>MCP Entrepreneur Partners II</u> L.P.	<u>11/23/2009</u>
<u>/s/ Paul S. Madera</u> <u>/s/ Michael B. Gordon</u> ** Signature of Reporting Person	<u>11/23/2009</u> <u>11/23/2009</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.