SEC Form 4	
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Common Stock

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addrest Jensen Keith	2. Issuer Name and Fortinet, Inc.			ling Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
Jensen Kenn						-				Director	10% 0				
			-						X	Officer (give title below)	Other below	(specify			
(Last)	(First)		 Date of Earliest Tr 2/23/2021 	ansactio	on (Mo	onth/Day/Year		CFO & Chief A		·					
C/O FORTINET	ľ	52/25/2021						ccounting of							
899 KIFER ROA	AD														
				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable					
(Street)								Line)	Form filed by One	Doporting Dorg					
SUNNYVALE	CA	9408	6						^	,	1 0				
					re than One Rep	than One Reporting									
(City)	(State)	(Zip)													
		Table I -	Non-Derivat	ive Securities	Acqui	red,	Disposed	of, or	Beneficially	Owned					
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				d (A) or Disposed 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
												(Instr. 4)			
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)					
Common Stock			02/23/2021		Code M ⁽¹⁾	v	Amount 1,251	(A) or (D)	Price \$37.24		D				
Common Stock Common Stock			02/23/2021 02/23/2021			v				(Instr. 3 and 4)	D D				
					M ⁽¹⁾	v	1,251	A	\$37.24	(Instr. 3 and 4) 2,088					
Common Stock			02/23/2021		M ⁽¹⁾ M ⁽¹⁾	V	1,251 2,501	A A	\$37.24 \$49.06	(Instr. 3 and 4) 2,088 4,589	D				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S⁽¹⁾

S⁽¹⁾

S⁽¹⁾

M⁽¹⁾

S⁽¹⁾

S⁽¹⁾

S⁽¹⁾

S⁽¹⁾

2,000

1,699

1,400

10,185

600

4,923

3,667

995

D

D

D

Α

D

D

D

D

\$166.5275⁽⁴⁾

\$167.4717(5)

\$168.648(6)

\$114.48

\$166.91⁽⁷⁾

\$168.111⁽⁸⁾

\$169.1617⁽⁹⁾

\$169.8139(10)

3,936

2,237

837

11,022

10,422

5,499

1,832

837

D

D

D

D

D

D

D

D

02/23/2021

02/23/2021

02/23/2021

02/25/2021

02/25/2021

02/25/2021

02/25/2021

02/25/2021

	(e.g., purs, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	umber vative urities uired or oosed 0) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$37.24	02/23/2021		M ⁽¹⁾			1,251	(11)	02/16/2024	Common Stock	1,251	\$0.00	0	D	
Employee Stock Option (right to buy)	\$49.06	02/23/2021		M ⁽¹⁾			2,501	(12)	02/20/2025	Common Stock	2,501	\$0.00	10,000	D	
Employee Stock Option (right to buy)	\$84.49	02/23/2021		M ⁽¹⁾			2,947	(13)	02/21/2026	Common Stock	2,947	\$0.00	23,568	D	
Employee Stock Option (right to buy)	\$114.48	02/25/2021		M ⁽¹⁾			10,185	(14)	02/21/2027	Common Stock	10,185	\$0.00	30,555	D	

Explanation of Responses:

1. The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan previously adopted by the Reporting Person.

2. Represents the weighted average sale price. The lowest price at which shares were sold was \$163.74 and the highest price at which shares were sold was \$164.59. The reporting person undertakes to provide upon request to the staff of the Securities Exchange Commission, the issuer or its stockholders, full information regarding the total number of shares sold at each separate price within the ranges set forth in footnotes (2) through (10) to this Form 4.

3. Represents the weighted average sale price. The lowest price at which shares were sold was \$164.96 and the highest price at which shares were sold was \$165.85.

4. Represents the weighted average sale price. The lowest price at which shares were sold was \$166.07 and the highest price at which shares were sold was \$166.77.

5. Represents the weighted average sale price. The lowest price at which shares were sold was \$167.17 and the highest price at which shares were sold was \$168.08.

6. Represents the weighted average sale price. The lowest price at which shares were sold was \$168.27 and the highest price at which shares were sold was \$168.94.

7. Represents the weighted average sale price. The lowest price at which shares were sold was \$166.31 and the highest price at which shares were sold was \$167.10.

8. Represents the weighted average sale price. The lowest price at which shares were sold was \$167.58 and the highest price at which shares were sold was \$168.57.

9. Represents the weighted average sale price. The lowest price at which shares were sold was \$168.59 and the highest price at which shares were sold was \$169.54.

10. Represents the weighted average sale price. The lowest price at which shares were sold was \$169.62 and the highest price at which shares were sold was \$170.37.

11. 1/4 of the shares subject to the option vested on February 16, 2018 and 1/48 of the shares subject to the option vests monthly thereafter, subject to the reporting person's provision of service to the issuer on each vesting date.

12. 1/4 of the shares subject to the option vested on February 20, 2019 and 1/48 of the shares subject to the option will vest monthly thereafter, subject to the Reporting Person's provision of service to the Issuer on each vesting date.

13. 1/4 of the shares subject to the option vested on February 21, 2020 and 1/48 of the shares subject to the option will vest monthly thereafter, subject to the Reporting Person's provision of service to the Issuer on each vesting date.

14. 1/4 of the shares subject to the option will vest on February 21, 2021, and 1/48 of the shares subject to the option will vest monthly thereafter, subject to the Reporting Person's provision of service to the Issuer on each vesting date.

Remarks:

/s/ Robert Turner, by power of attorney 02/2

02/25/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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