SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

	OMB Number:	3235-0287								
	Estimated average burden									
l	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	STATEMENT O Filed pursu or S
1. Name and Address of Reporting Person*	2. Iss

F CHANGES IN BENEFICIAL OWNERSHIP

ant to Section 16(a) of the Securities Exchange Act of 1934 ection 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Whittle John					2. Issuer Name and Ticker or Trading Symbol <u>Fortinet, Inc.</u> [FTNT]								neck all app Direc	icable) tor	or 10% Own		vner	
(Last) C/O FORT	(Fir: FINET, INC	,	/liddle)			3. Date of Earliest Transaction (Month/Day/Year) 01/24/2024								A below	er (give title /) Chief Oper	rating	Other (s below) g Officer	specify
909 KIFER ROAD					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) SUNNYVALE CA 94086														X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)					Ru	Rule 10b5-1(c) Transaction Indication												
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution		Date,	Transaction Disposed Code (Instr. 5)		ties Acquired (A) or I Of (D) (Instr. 3, 4 ar		Benefic	es For ally (D) Following (I) (n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Transa (Instr. 3	tion(s)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Ex Expiration (Month/Da	Dat	e	e and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Price o Derivative Security (Instr. 5)		e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Amount or Number of Shares	1				
Performance Stock Units ⁽¹⁾	\$0.00 ⁽²⁾	01/24/2024			Α		5,609		(3)		(4)	Common Stock	5,609	\$0.00	5,60	9	D	

Explanation of Responses:

1. Represents restricted stock units ("RSUs") earned as a result of the achievement of performance criteria based on relative shareholder return pursuant to a performance-based RSU award with a performance period that ended on December 31, 2023, as certified by the HR Committee of the Issuer's Board of Directors on January 24, 2024.

2. Each RSU represents a contingent right to receive one share of the Issuer's common stock.

3. 100% of the RSUs vest and settle on February 1, 2024, subject to the Reporting Person's provision of service to the Issuer on such date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon settlement.

4. RSUs do not expire; they either vest or are canceled prior to the vesting date.

Remarks:

/s/ Robert Turner, by power of 01/26/2024 attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.