FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Catimated average b | nurdon | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or | Section | n 30(h |) of the | e Inves | tment | Company Ac | t of 1940 | 1 | | | | | | |
|---|---|--|-------------------|---|-------|--|---|------------------|---|---------|---|---------------------|---------------------|-------------------------------|---|--|---|-----------------|--|
| Name and Address of Reporting Person* Whittle John | | | | | | 2. Issuer Name and Ticker or Trading Symbol Fortinet, Inc. [FTNT] | | | | | | | | | tionship of Reportin all applicable) Director Officer (give title | | 10% Ow | | ner |
| (Last) (First) (Middle) C/O FORTINET, INC. 899 KIFER ROAD | | | | | 02 | 3. Date of Earliest Transaction (Month/Day/Year) 02/10/2020 | | | | | | | | VP Corp Dev&Strat Alliance,G0 | | | | | C . |
| (Street) SUNNYVALE CA | | | | | _ | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | 1 |
| (City) | (\$ | State) | (Zip) | | | | | | | | | | | | | | | | |
| | | Ta | ble I - | Non-Deri | vativ | e Sec | uriti | es A | cquir | ed, [| Disposed | of, or | Benefi | cially | Owned | l | | | |
| 1. Title of Security (Instr. 3) | | | | 2. Transacti Date (Month/Day | | Execution | | , | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | Benefi Owned | | ies ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | v | Amount | (A) or (D) Price | | | Reported Transaction(s) (Instr. 3 and 4) | | | (| Instr. 4) |
| Common Stock | | | 02/10/20 | 0/2020 | | | | M ⁽¹⁾ | | 625 | A | \$2 | 3.83 | 14 | ,258 | D | | | |
| Common Stock | | 02/10/2020 | | | | | M ⁽¹⁾ | | 625 | A | \$3' | 7.24 | 14 | ,883 | D | | | | |
| Common Stock | | | 02/10/20 | 02/10/2020 | | | | M ⁽¹⁾ | | 1,216 | A | \$4 | 9.06 | 16 | ,099 | D | | | |
| Common Stock | | | 02/10/2020 | | | | | S ⁽¹⁾ | | 2,430 | D | \$115. | 7784(2) | 13 | ,669 | D | | | |
| Common Stock | | | 02/10/2020 | | | | | S ⁽¹⁾ | | 4,598 | D | \$117. | 1477 ⁽³⁾ | 9, | 9,071 | | | | |
| Common Stock | | | 02/10/20 | 02/10/2020 | | | | S ⁽¹⁾ | | 5,684 | D | \$118. | 0738(4) | 3, | 3,387 | | | | |
| Common Stock | | | 02/10/2020 | | | | S ⁽¹⁾ | | 2,118 | D | \$118. | 7644 ⁽⁵⁾ | 1,269 | | D | | | | |
| | | | Table | | | | | | | | sposed of | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exec r) if any | 3A. Deemed Execution Date, if any (Month/Day/Year) | | action (Instr. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration (Month/Day | | | or | | D S (I | erivative ecurity estr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Owner Form: Direct or Ind (I) (Ins | t (D) lirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | _v _u | (A) | (D) | Date Exerc | cisable | Expiration Date | Title | of Sha | | | | | | |

Explanation of Responses:

\$23.83

\$37.24

\$49.06

02/10/2020

02/10/2020

02/10/2020

Employee Stock Option

(right to buy) Employee Stock

Option

(right to buy) Employee Stock

Option

(right to buy)

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan previously adopted by the Reporting Person.

 $M^{(1)}$

 $M^{(1)}$

M⁽¹⁾

625

625

1,216

(6)

(7)

(8)

2. Represents the weighted average sale price. The lowest price at which shares were sold was \$115.52 and the highest price at which shares were sold was \$116.19. The reporting person undertakes to provide upon request to the staff of the Securities Exchange Commission, the issuer or its stockholders, full information regarding the total number of shares sold at each separate price within the ranges set forth in footnotes (2), (3), (4) and (5) to this Form 4.

625

625

1,216

\$0.00

\$0.00

\$0.00

1,251

16,875

51,056

D

D

D

Stock

Common Stock

Common

02/11/2023

02/16/2024

02/20/2025

- 3. Represents the weighted average sale price. The lowest price at which shares were sold was \$116.55 and the highest price at which shares were sold was \$117.55.
- 4. Represents the weighted average sale price. The lowest price at which shares were sold was \$117.61 and the highest price at which shares were sold was \$118.61.
- 5. Represents the weighted average sale price. The lowest price at which shares were sold was \$118.62 and the highest price at which shares were sold was \$118.92.
- 6. 1/4 of the shares subject to the option vested on February 11, 2017 and 1/48 of the shares subject to the option vests monthly thereafter, subject to the Reporting Person's provision of service to the Issuer on each vesting date
- 7. 1/4 of the shares subject to the option vested on February 16, 2018 and 1/48 of the shares subject to the option vests monthly thereafter, subject to the reporting person's provision of service to the issuer on each vesting date
- 8. 1/4 of the shares subject to the option vest on February 20, 2019 and 1/48 of the shares subject to the option vest monthly thereafter, subject to the Reporting Person's provision of service to the Issuer on each

vesting date.

Remarks:

<u>/s/ Robert Turner, by power of attorney</u>

02/12/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.