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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Estimated average burden									
hours per response:	0.5								

1. Name and Address of Reporting Person [*] Whittle John			2. Issuer Name and Ticker or Trading Symbol <u>Fortinet, Inc.</u> [FTNT]		ionship of Reporting Perso all applicable) Director Officer (give title	n(s) to Issuer 10% Owner Other (specify
(Last) C/O FORTINET, 899 KIFER ROA	, ,		3. Date of Earliest Transaction (Month/Day/Year) 02/20/2020		below) VP Corp Dev&Strat A	below)
(Street) SUNNYVALE (City)	CA (State)	94086 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing (Form filed by One Report Form filed by More than C Person	ing Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount (A) or (D) Price		Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock	02/20/2020		M ⁽¹⁾		626	A	\$23.83	1,895	D	
Common Stock	02/20/2020		M ⁽¹⁾		626	A	\$37.24	2,521	D	
Common Stock	02/20/2020		M ⁽¹⁾		1,216	A	\$49.06	3,737	D	
Common Stock	02/20/2020		S ⁽¹⁾		470	D	\$116.7591 ⁽²⁾	3,267	D	
Common Stock	02/20/2020		S ⁽¹⁾		1,206	D	\$117.9619 ⁽³⁾	2,061	D	
Common Stock	02/20/2020		S ⁽¹⁾		624	D	\$ 119.2242 ⁽⁴⁾	1,437	D	
Common Stock	02/20/2020		S ⁽¹⁾		168	D	\$119.6881(5)	1,269	D	
Common Stock	02/21/2020		M ⁽¹⁾		8,398	A	\$84.49	9,667	D	
Common Stock	02/21/2020		S ⁽¹⁾		4,024	D	\$114.2495(6)	5,643	D	
Common Stock	02/21/2020		S ⁽¹⁾		3,974	D	\$115.4118(7)	1,669	D	
Common Stock	02/21/2020		S ⁽¹⁾		200	D	\$116.57 ⁽⁸⁾	1,469	D	
Common Stock	02/21/2020		S ⁽¹⁾		200	D	\$117.615 ⁽⁹⁾	1,269	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puis, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Option (right to buy)	\$23.83	02/20/2020		M ⁽¹⁾			626	(10)	02/11/2023	Common Stock	626	\$0.00	625	D	
Stock Option (right to buy)	\$37.24	02/20/2020		M ⁽¹⁾			626	(11)	02/16/2024	Common Stock	626	\$0.00	16,249	D	
Stock Option (right to buy)	\$49.06	02/20/2020		M ⁽¹⁾			1,216	(12)	02/20/2025	Common Stock	1,216	\$0.00	49,840	D	
Stock Option (right to buy)	\$84.49	02/21/2020		M ⁽¹⁾			8,398	(13)	02/21/2026	Common Stock	8,398	\$0.00	25,196	D	
Restricted Stock Units	\$0.00 ⁽¹⁴⁾	02/21/2020		Α		7,932		(15)	(15)	Common Stock	7,932	\$0.00	7,932	D	
Nonqualified Stock Option (right to buy)	\$114.48	02/21/2020		A		23,796		(16)	02/21/2027	Common Stock	23,796	\$0.00	23,796	D	

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan previously adopted by the Reporting Person.

2. Represents the weighted average sale price. The lowest price at which shares were sold was \$116.30 and the highest price at which shares were sold was \$117.24. The reporting person undertakes to provide upon

request to the staff of the Securities Exchange Commission, the issuer or its stockholders, full information regarding the total number of shares sold at each separate price within the ranges set forth in footnotes (2), (3), (4), (5), (6), (7), (8) and (9) to this Form 4.

3. Represents the weighted average sale price. The lowest price at which shares were sold was \$117.33 and the highest price at which shares were sold was \$118.31.

4. Represents the weighted average sale price. The lowest price at which shares were sold was \$118.60 and the highest price at which shares were sold was \$119.60.

5. Represents the weighted average sale price. The lowest price at which shares were sold was \$119.61 and the highest price at which shares were sold was \$119.83.

6. Represents the weighted average sale price. The lowest price at which shares were sold was \$113.82 and the highest price at which shares were sold was \$114.82.

7. Represents the weighted average sale price. The lowest price at which shares were sold was \$115.04 and the highest price at which shares were sold was \$115.82.

8. Represents the weighted average sale price. The lowest price at which shares were sold was \$116.09 and the highest price at which shares were sold was \$117.05.

9. Represents the weighted average sale price. The lowest price at which shares were sold was \$117.42 and the highest price at which shares were sold was \$117.81.

10. 1/4 of the shares subject to the option vested on February 11, 2017 and 1/48 of the shares subject to the option will vest monthly thereafter, subject to the Reporting Person's provision of service to the Issuer on each vesting date.

11. 1/4 of the shares subject to the option vested on February 16, 2018 and 1/48 of the shares subject to the option will vest monthly thereafter, subject to the Reporting Person's provision of service to the issuer on each vesting date.

12. 1/4 of the shares subject to the option vested on February 20, 2019 and 1/48 of the shares subject to the option will vest monthly thereafter, subject to the Reporting Person's provision of service to the Issuer on each vesting date.

13. 1/4 of the shares subject to the option vested on February 21, 2020 and 1/48 of the shares subject to the option will vest monthly thereafter, subject to the Reporting Person's provision of service to the Issuer on each vesting date.

14. Each restricted stock unit ("RSU") represents a contingent right to receive one share of the Issuer's common stock.

15. 25% of the RSUs will vest on February 1, 2021, and the remaining 75% of the RSUs will vest in equal installments on each quarterly anniversary thereafter, until such time as the RSUs are 100% vested, subject to the Reporting Person's provision of service to the Issuer on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.

16. 1/4 of the shares subject to the option will vest on February 21, 2021 and 1/48 of the shares subject to the option will vest monthly thereafter, subject to the Reporting Person's provision of service to the Issuer on each vesting date.

Remarks:

/s/ Robert Turner, by power of 02/24/2020

<u>attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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