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Fortinet Increases Revenue Growth Momentum and Leads the Security Appliance Industry in Shipments

Leading Analyst Firm Data Shows Fortinet Increases Sales Momentum and Continues to Deliver More Security Appliances Than Any Other Vendor

SUNNYVALE, Calif., June 27, 2017 (GLOBE NEWSWIRE) --

John Maddison, senior vice president of products and solutions at Fortinet

"Adoption of the Fortinet Security Fabric continues to drive market share growth and maintains Fortinet's leadership position in the industry. Our ability to provide a broad, powerful and automated Security Fabric that protects all points in the network - from IoT to cloud, physical and virtual networks, wired and wireless environments - provides our customers with the comprehensive threat protection they need today and for the future."

News Summary:

Fortinet® (NASDAQ:FTNT), the global leader in high-performance cybersecurity solutions, today announced the results from International Data Corporation's (IDC) latest Worldwide Quarterly Security Appliance Tracker. The 2017Q1 and historical report data reinforces Fortinet's continued leadership within the security industry by consistently shipping the most security appliances in the industry and demonstrating double-digit revenue growth. The market snapshot highlights Fortinet as the fastest growing major Security Appliance vendor.

The IDC tracker details indicate that Fortinet realized 21% revenue growth in security appliances year-over-year, far outpacing the industry average of 9%. Fortinet also saw first quarter 2017 appliance shipments increase by 30% year-over-year, earning 27% unit market share for the quarter. Fortinet has shipped more units in 2017 than the next two competitors combined and widens its unit market share leadership by an additional 4% since the 2016Q4 tracker was published.

Fortinet Units Shipped vs. The Next Closest Competitor

2014	2015	2016	2017Q1	Combined
159%	181%	209%	191%	185%

(Source: IDC Worldwide Security Appliance Tracker, 2017Q1)

Additional Resources

- Please visit the Fortinet homepage for more details.
- Follow Fortinet on Twitter and LinkedIn, and Facebook.
- Join the conversation on the Fortinet blog.

About Fortinet

Fortinet (NASDAQ:FTNT) secures the largest enterprise, service provider, and government organizations around the world. Fortinet empowers its customers with intelligent, seamless protection across the expanding attack surface and the power to take on ever-increasing performance requirements of the borderless network - today and into the future. Only the Fortinet Security Fabric architecture can deliver security without compromise to address the most critical security challenges, whether in networked, application, cloud or mobile environments. Fortinet ranks #1 in the most security appliances shipped worldwide and more than 310,000 customers trust Fortinet to protect their businesses. Learn more at http://www.fortinet.com, the Fortinet Blog, or FortiGuard Labs.

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