![Fortinet]

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Fortinet Sets Up Research & Development Center in Singapore

Extends Leading Network Security Vendor's Innovation Efforts to Protect Enterprises Amid an Environment of Escalating Cyber Threats

SUNNYVALE, CA -- (Marketwired) -- 08/26/14 -- Fortinet® (NASDAQ: FTNT) -- a global leader in high-performance network security -- today announced that it plans to establish a regional centre in Singapore this year to conduct network security research and development, and help extend its innovation lead in the marketplace to better protect enterprises and service providers amidst escalating cyber security threats. Along with the setting up of this R&D facility, Fortinet intends to leverage local high-quality talent to boost its regional technical support, marketing, finance and legal employee base in Singapore.

To be located in Fortinet's Asia Pacific headquarters at Beach Road, this centre will house security research and development professionals to extend collaboration on threat intelligence and provide emergency threat response to customers. The facility will complement and extend Fortinet's existing R&D centers, including FortiGuard Labs, primarily located in the US and Canada. The company also expects those additional resources to help support Fortinet's growth. The company increased its billings by 33 percent year-over-year in Q2 2014 and is recognized as the no. 2 network security appliances vendor by factory revenue market share in Asia Pacific, according to data from IDC's quarterly network security appliances tracker.

"The Singapore government's vision to make the republic a cybersecurity business and research hub drew us to set up an R&D base here," said Michael Xie, Fortinet's Founder, President and CTO. "The abundance of well-trained IT professionals here gives us ready access to a deep talent pool, while the country's strong cybersecurity ecosystem and regional hub status gives us synergy and immediate connectivity to fast growing Asia Pacific markets."

EDB encourages firms to use Singapore as a base for conducting headquarters management activities to oversee, manage and control their global and regional operations. Through its program, EDB aims to increase the breadth, depth and diversity of Singapore's economic activity. Fortinet is taking advantage of EDB's support to boost its presence in Singapore through the establishment of its R&D center.

Mr. Kiren Kumar, Director of the Infocomms and Media Division at the Singapore Economic Development Board, said: "We warmly welcome Fortinet's decision to establish its network security R&D Centre in Singapore. Fortinet is a well respected innovator and worldwide leader in network security, and its decision to invest in its presence in Singapore offers strong validation of Singapore's growing position as a regional hub for cybersecurity solutions in Asia Pacific. Cybersecurity companies like Fortinet can leverage Singapore's strong connectivity to regional markets and access to a diverse talent pool to develop new capabilities that help their customers navigate a rapidly evolving cyber threat landscape."

About Fortinet
Fortinet (NASDAQ: FTNT) helps protect networks, users and data from continually evolving threats. As a global leader in high-performance network security, we enable businesses and governments to consolidate and integrate stand-alone technologies without suffering performance penalties. Unlike costly, inflexible and low-performance alternatives, Fortinet solutions empower customers to embrace new technologies and business opportunities while protecting essential systems and content. Learn more at www.fortinet.com.

looking statements, and expressly disclaims any obligation to update these forward-looking statements.

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